



Banc Ceannais na hÉireann
Central Bank of Ireland

Eurosystem

Details of Travel Expenditure

Half 2, 2019



Introduction

The Central Bank has a large number of travel obligations; both domestic, relating in the main to its regulatory mandate which requires on-site visits to regulated entities; and overseas, relating primarily to its membership of the Eurosystem and the European Supervisory Authorities as well as other international commitments. As members of various key committees and working groups of European bodies, staff members of the Central Bank are required to attend meetings on a very regular basis, including those at the European Central Bank (including Single Supervisory Mechanism), European Securities and Markets Authority, European Banking Authority, European Insurance and Occupational Pensions Authority and other organisations listed below:

Flight tickets booked- H2 2019

(by Host Organisation)

Host Organisation	Qtr 3	Qtr 4	Total No.
European Central Bank	380	518	898
European Securities and Markets Authority	59	69	128
European Banking Authority	63	74	137
European Union	38	61	99
European Insurance and Occupational Pensions Authority	58	72	130
Other Organisations and Bodies	302	391	693
TOTAL	900	1185	2085

Travel Costs

Consistent with overall public sector travel policies, staff of the Central Bank are able to recoup travel and accommodation expenses incurred while on official Central Bank business. They may normally claim for expenditure on accommodation, transport and other necessary related expenses within the terms of the Central Bank's Travel Policy.

For staff travelling on official business, guideline price ranges apply for hotel accommodation (€100 in Ireland, €200 in Europe, £225 in London, £175 UK, \$300 in USA/ROW). There can be exceptions to this, for example when trade fairs are held in Frankfurt, the guide price may be insufficient. Additionally, it may be necessary to stay in the hotel where the conference or event is taking place, for example including circumstances where the other delegates are also staying in the same hotel.

Subsistence is paid to Central Bank employees to cover meals and incidental expenses. Where meals are received free of charge a reduced subsistence allowance is payable. Expenditure claimed as an allowable expense must be supported by a receipt or other evidence. The Central Bank does not pay for travel by spouses or partners. The Central Bank's subsistence and mileage rates are in line with Government circulars and Revenue guidance. For further details, see the following links.

Abroad - <http://circulars.gov.ie/pdf/circular/finance/2008/31.pdf>

Domestic - <http://circulars.gov.ie/pdf/circular/per/2015/05.pdf>

Note - Analysis based on when the subsequent travel expense claim was settled – not when the flight was actually incurred. Accordingly, there may be some differences between this analysis and the costs published in the Central Bank Annual Report which is prepared on an accruals basis.

Travel Costs – H2 2019

The Central Bank's travel costs are presented on a quarterly basis, as below.

Analysis of Travel Costs by Category	Qtr 3 €	Qtr 4 €	Total €
Flight Tickets	170,626.89	242,660.48	413,287.37
Accommodation	232,358.76	198,891.34	431,250.10
Subsistence	118,365.38	150,633.98	268,999.36
Taxis on Account	20,733.37	33,498.80	54,232.17
Taxis Not on Account*	22,358.18	32,561.44	54,919.62
Mileage	13,602.42	20,051.79	33,654.21
Train	5,752.08	6,406.77	12,158.85
Other**	6,652.12	8,020.40	14,672.52
TOTAL	590,449.20	692,725.00	1,283,174.20

*This is the cost of taxis reimbursed to staff via the Central Bank's expenses system, and generally relates to taxis taken overseas. The Central Bank's policy on domestic taxis is that the Central Bank's dedicated taxi provider should be used (Taxis on Account).

**Other figure includes public transport costs, parking and flight change costs, etc. Negative figures generally indicate a deduction of notional costs or personal expenditure reimbursed to the Bank by the traveller.

Breakdown of flight tickets booked by destination and quarter in H2 2019

Breakdown of flight tickets booked by destination and quarter	Qtr 3	Qtr 4	Total
Ireland	13	19	32
United Kingdom	43	45	88
Europe	430	440	870
US & Canada	7	5	12
Rest of World	2	2	4
TOTAL	495	511	1,006

Note - Analysis based on details from the Central Bank's travel desk, and is based on when flights are booked (not taken, or when the related travel expense claim is settled). Accordingly, there are some differences between this data and the data published covering travel by class (see below).

Breakdown of flight tickets booked by cabin and quarter	Qtr 3	Qtr 4	Total
Economy Class	489	509	998
Premium Economy Class	2	0	2
Business Class	4	2	6
TOTAL	495	511	1,006

Note - Analysis provided by the Central Bank's external travel agent is based on when flights are booked.

Travel Costs by Senior Staff in H2 2019

Senior Staff refers to members of the Central Bank's Senior Management Team.

Senior Staff Member	Qtr 3 €	Qtr 4 €	Total €
Philip Lane	294.14	-	294.14
Subsistence	115.54	-	115.54
Other**	178.60	-	178.60
Sharon Donnery	13,200.32	13,053.14	26,253.46
Flights	5,831.82	7,232.85	13,064.67
Accommodation	4,536.34	3,310.37	7,846.71
Subsistence	916.88	1,133.15	2,050.03
Taxi*	103.70	128.50	232.20
Train	-	17.80	17.80
Other**	1,811.58	1,230.47	3,042.05
Ed Sibley	2,091.96	4,063.08	6,155.04
Flights	462.38	1,578.17	2,040.55
Accommodation	687.00	1,816.89	2,503.89
Subsistence	569.58	161.76	731.34
Taxi*	353.00	255.50	608.50
Other**	20.00	250.76	270.76
Derville Rowland	4,320.99	2,771.66	7,092.65
Flights	1,586.82	1,125.33	2,712.15
Accommodation	1,558.18	817.93	2,376.11
Subsistence	984.39	444.34	1,428.73
Taxi*	191.60	93.80	285.40
Other**	-	290.26	290.26

Gerry Quinn	114.66	698.61	813.27
Flights	-	430.18	430.18
Accommodation	-	200.76	200.76
Mileage	22.66	-	22.66
Taxi	92.00	-	92.00
Other**	-	67.67	67.67
Colm Kincaid	3,258.21	3,824.67	7,082.88
Flights	1,149.84	1,429.96	2,579.80
Accommodation	1,496.87	1,376.73	2,873.60
Subsistence	427.00	484.74	911.74
Mileage	-	118.07	118.07
Taxi*	184.50	336.17	520.67
Other	-	79.00	79.00
Gerard Cross	4,839.02	9,685.94	14,524.96
Flights	2,961.11	4,373.14	7,334.25
Accommodation	1,678.79	2,982.15	4,660.94
Subsistence	-	1,456.50	1,456.50
Taxi*	-	390.62	390.62
Train	161.13	392.52	553.65
Other**	37.99	91.01	129.00
Grainne Mc Evoy	1,704.48	584.20	2,288.68
Flights	714.85	241.42	956.27
Accommodation	161.87	183.40	345.27
Subsistence	512.99	73.58	586.57
Taxis*	93.86	85.80	179.66
Mileage	190.51	-	190.51
Train	30.40	-	30.40
Bernard Sheridan	-	-	-

Vasileios Madouros	1,118.26	-	1,118.26
Flights	618.47	-	618.47
Accommodation	161.87	-	161.87
Taxi*	182.96	-	182.96
Train	147.96	-	147.96
Other**	7.00	-	7.00
Mary Elizabeth McMunn			
Mary Elizabeth McMunn	1,999.57	3,141.95	5,141.52
Flights	758.40	1,595.66	2,354.06
Accommodation	458.00	735.10	1,193.10
Subsistence	531.50	383.59	915.09
Taxi*	497.30	427.60	924.90
Other	-245.63	-	-245.63
Liz Joyce			
Liz Joyce	121.52	513.85	635.37
Flights	-	198.40	198.40
Accommodation	-	161.00	161.00
Subsistence	52.36	-	52.36
Taxi*	69.16	90.00	159.16
Other	-	64.45	64.45
Mark Cassidy			
Mark Cassidy	1,454.74	-	1,454.74
Flights	752.29	-	752.29
Accommodation	220.50	-	220.50
Subsistence	376.55	-	376.55
Taxi*	105.40	-	105.40
Michael Hodson			
Michael Hodson	2,161.28	685.95	2,847.23
Flights	766.37	536.84	1,303.21
Accommodation	496.66	-	496.66
Subsistence	545.19	131.87	677.06
Taxi*	204.00	-	204.00
Mileage	69.11	17.24	86.35

Other**	79.95	-	79.95
Paul Molumby	474.00	1,477.75	1,951.75
Flights	-	643.35	643.35
Accommodation	474.00	508.13	982.13
Subsistence	-	280.38	280.38
Taxi*	-	86.10	86.10
Mileage	-	18.41	18.41
Train	-	42.95	42.95
Other**		-101.57	-101.57
Peter Sinnott	401.89	-	401.89
Accommodation	228.00	-	228.00
Subsistence	117.66	-	117.66
Mileage	27.23	-	27.23
Other**	29.00	-	29.00
Seana Cunningham	-	1,219.82	1,219.82
Flights	-	307.05	307.05
Accommodation	-	644.78	644.78
Subsistence	-	210.99	210.99
Taxi*	-	50.00	50.00
Other**	-	7.00	7.00
Sylvia Cronin	1,151.19	-	1,151.19
Flights	517.79	-	517.79
Accommodation	461.98	-	461.98
Subsistence	86.04	-	86.04
Taxi*	55.38	-	55.38
Other**	30.00	-	30.00
Adrian Varley	1,413.41	1,344	2,757.41
Flights	766.74	347.37	1,114.11

Accommodation	646.67	599.83	1,246.50
Subsistence	-	333.40	333.40
Train	-	49.40	49.40
Other	-	14.00	14.00
Domhnall Cullinan			
Flights	-	361.83	361.83
Accommodation	-	145.00	145.00
Subsistence	-	205.91	205.91
Mileage	-	19.35	19.35
Train	-	4.95	4.95
Other	-	55.90	55.90
Gabriel Makhlouf			
Flights	1,403.38	7,988.76	9,392.14
Accommodation	1,748.58	4,926.87	6,675.45
Subsistence	-	1,245.63	1,245.63
Other	13.98	1,277.46	1,291.44
Louise Dennehy			
Flights	-	245.69	245.69
Accommodation	-	888.59	888.59
William Molloy			
Flights	-	476.74	476.74
Accommodation	-	229.00	229.00
Subsistence	-	102.96	102.96
Train	-	9.90	9.90
Other	-	7.00	7.00
Total	43,285.58	61,256.16	104,541.74

*This cost of taxis reimbursed through the Central Bank's expenses system generally relates to taxis taken overseas. The Central Bank's policy on domestic taxis is that the Central Bank's dedicated taxi provider should be used.

**Other figure includes public transport costs, parking and flight change costs, etc. Negative figures generally indicate a deduction of notional costs or personal expenditure reimbursed to the Bank by the traveller.

William Molloy, Louise Dennehy, Domhnall Cullinan, Gabriel Makhoul were appointed to their roles in Q3 2019

Philip Lane left the organisation in Q2 2019, Peter Sinnott in Q3 2019 and Sylvia Cronin in Q4 2019



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