

List of Pre-Approval Controlled Functions - December 2023

Pre-Approval Controlled functions (PCFs) for Regulated Financial Service Providers other than Credit Unions	
General	
PCF-1	Executive director
PCF-2A	Non-executive director
PCF-2B	Independent non-executive director
PCF-3	Chair of the board
PCF-4	Chair of the audit committee
PCF-5	Chair of the risk committee
PCF-6	Chair of the remuneration committee
PCF-7	Chair of the nomination committee
PCF-8	Chief executive
PCF-9	Member of partnership
PCF-10	Sole Trader
PCF-11	Head of Finance
PCF-12	Head of Compliance
PCF-13	Head of Internal Audit
PCF-14	Chief Risk Officer
PCF-16	Branch Manager of branches outside Ireland but only where the business arising from the branch amounts to 5% or more of, as applicable, the assets or revenues or gross written premiums of the regulated financial service provider
PCF-17	Head of Retail Sales
PCF-42	Chief Operating Officer
PCF-49	Chief Information Officer
PCF-52	Head of Anti-Money Laundering and Counter Terrorist Financing Compliance
Insurance	
PCF-18	Head of Underwriting

PCF-19	Head of Investment
PCF-43	Head of Claims
PCF-48	Head of Actuarial Function
PCF-54	Head of Material Business Line where such a material business line satisfies either of the following quantitative criteria: i. has gross total technical provisions (whether positive or negative) equal to or in excess of €10 billion; or ii. accounts for 25 per cent or more of the insurance undertaking's gross earned premium, if that gross earned premium is above €1 billion per annum
Banking	
PCF-21	Head of Treasury
PCF-22	Head of Credit
PCF-23	Head of Asset and Liability Management
PCF-50	Head of Material Business Line where such a material business line satisfies either of the following quantitative criteria: i. has gross total assets equal to or in excess of €10 billion; or ii. accounts for 10 per cent or more of the firm's gross revenue
PCF-51	Head of Market Risk in credit institutions which exceed either of the following metrics ¹ : i. €500m of market risk (including Credit Valuation Adjustment) Risk Weighted Assets; or ii. €100bn of notional derivatives traded
PCF-53	Head of Client Asset Oversight
Stock Exchange	
PCF-24	Head of Traded Markets
PCF-25	Head of International Primary Markets
PCF-26	Head of Regulation
PCF-27	Head of Operations
Investment firms	
PCF-28	Branch Managers within the State
PCF-29	Head of Trading

¹ As reported in quarterly COREP and FINREP regulatory reporting.

PCF-30	Chief Investment Officer
PCF-45	Head of Client Asset Oversight
PCF-55	Head of Material Business Line where such a material business line satisfies either of the following quantitative criteria: a. has gross total assets equal to or in excess of €5 billion; or b. accounts for 10 per cent or more of the investment firm's gross revenue
Investment Intermediaries / Collective Investment Schemes	
PCF-32	Branch Managers within the State
PCF-33	Head of Transfer Agency
PCF-34	Head of Accounting (Valuations)
PCF-35	Head of Trustee Services
PCF-36	Head of Custody Services
UCITS Self-Managed Investment Company / Management Company	
PCF-37	Head of Transfer Agency
PCF-38	Head of Accounting Valuations
PCF-39A	Designated Person with responsibility for Capital and Financial Management
PCF-39B	Designated Person with responsibility for Operational Risk Management
PCF-39C	Designated Person with responsibility for Fund Risk Management
PCF-39D	Designated Person with responsibility for Investment Management
PCF-39E	Designated Person with responsibility for Distribution
PCF-39F	Designated Person with responsibility for Regulatory Compliance
PCF-46	Head of Investor Money Oversight
Payment Institutions / Electronic Money Institutions / Account Information Service Providers / Small Electronic Money Institutions	
PCF-40	Branch Managers within the State
PCF-47	Head of Credit

Financial Service Providers established outside Ireland	
PCF-41	Manager of a branch in Ireland of a regulated financial service provider established in a country that is not an EEA country
Pre-Approval Controlled Functions for Holding Companies	
HCPCF-1	Chair of the board
HCPCF-2	Director